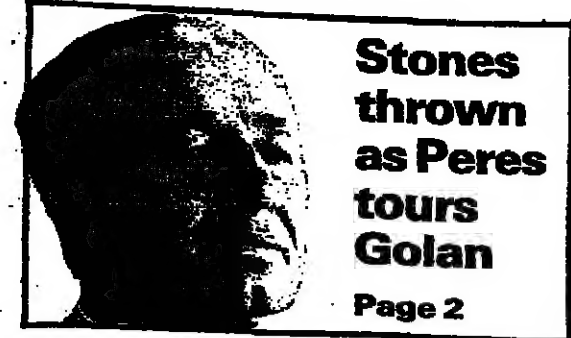


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Page Five

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Stones thrown as Peres tours Golan
Page 2

Coalition crisis cools as ministers free cash for firms

By AVI TEMKIN
Post Economic Reporter

In a major reversal of economic policy, the Ministerial Economic Committee yesterday decided to let private and Histadrut-owned firms raise \$450 million in the capital market, at the expense of government revenue from bonds and, particularly, short-term bonds.

The decision is expected to have major economic repercussions, for, if implemented, it will boost domestic demand, force the Bank of Israel to cut interest rates and push the government to print money.

The ministerial panel approved the move unanimously, 12 hours after Labour Party ministers had decided to freeze their demands for a Ministerial Committee on Economic Growth headed by Prime Minister Peres. The two decisions are seen as major steps toward resolving the crisis between the Likud and the Alignment.

The Prime Minister's Office yesterday welcomed the committee's decision, saying it was a step toward the economic growth Peres is demanding.

Committee members and other government officials said after the measure had been approved that they did not know how it would be implemented.

The committee decided not to permit all the money to be raised immediately.

To enable the private firms to raise capital, the government will approve bond issues, offering yields set by each firm.

Government officials said yesterday that the Ministerial Economic Committee had opened the door to sizeable money printing. "The government will be unable to meet its borrowing requirements, and will therefore have to print money, they said.

The officials said the state budget for the 1986-87 fiscal year, which starts on April 1, had already taken into account relinquishing \$150m, which it planned to allow private firms to raise to compensate them for the stoppage of development loans. But the officials admitted they had no clear idea where the rest of the money would come from.

But the officials noted that the committee had decided that the issuing of permits to raise money would also be conditional on factors such as the level of government spending and monetary injections, and on conditions in the capital market.

(Continued on back page)

Labour may renew demands when dust settles in Herut

By SARAH HONIG and ROY ISACOWITZ
Post Political Reporters

TEL AVIV. — The Labour Party has offered the Likud a compromise whereby chairmanship of the proposed and controversial ministerial committee to oversee economic growth would rotate between Prime Minister Peres and Deputy Premier Shamir, reliable Likud sources have told *The Jerusalem Post*.

The Labour ministers decided on Monday night to temporarily shelve their demand that Peres take command of planning and implementing economic growth. But they are likely to renew the demand after the Herut convention next month.

In the meantime, Likud sources have told *The Post* that Labour has suggested a compromise to "get them down from the tall tree they'd climbed." But the sources said that the offer was not fully clear and, as they understood it, "it does not seem acceptable."

The Likud has strenuously opposed the committee's establishment, charging that it would usurp the finance minister's authority. The deciding vote on the committee as proposed by Labour would be the prime minister's, in his capacity as chairman.

The Likud sources said they were not certain how the rotation proposal would be implemented.

(Continued on Page 2, Col. 4)

Missing soldiers 'in Beirut'

By HIRSH GOODMAN
Post Defence Correspondent

The two Israeli soldiers captured 10 days ago in South Lebanon have reportedly been taken to Beirut, *The Jerusalem Post* has learned.

The IDF last week sent thousands of troops into South Lebanon to search for the two, Yossi Fink and Rahamim Alsheikh, but called off the operation on Saturday.

Until now, the IDF had hoped that the abducted men were still in South Lebanon. But by last night it seemed likely that they had been taken to Beirut.

The two were captured in an ambush while on a patrol with South Lebanese Army troops in the security zone.

The Moslem extremist Hizbullah organization later said it had killed one of the men.

The blood and bullets discovered in the abducted men's vehicle has already caused the IDF great concern for the men's welfare.

Shultz urges 'careful' Histadrut wage policy

By ROY ISACOWITZ

The Histadrut must follow a "careful" wage policy over the next year so as to not weaken Israel's competitiveness in world markets, U.S. Secretary of State George Shultz told Histadrut Secretary-General Yisrael Kessar yesterday in a personal message.

In a message delivered by U.S. Ambassador Thomas Pickering, Shultz also advised the Histadrut to focus on demands for a policy of economic growth and the reduction of unemployment.

This is believed to be the first time that a senior member of a U.S. administration has offered such specific advice to an Israeli labour leader on the eve of crucial wage negotiations in the public and private sectors.

Northern moshav members return ID cards in protest

By MENAHEM HOROWITZ
ZARIT. — Members of this northern border moshav yesterday returned their identity cards to the Interior Ministry and their guns to the IDF on the third day of a strike meant to pressure the government to give them financial help and additional bomb shelters.

The residents say suppliers are no longer willing to provide them with chicken feed, as they have been in debt for several months.

Strikers marched around the moshav security fence, kept their children from school, and welded shut the gate of the settlement. They told IDF officers the strike would continue until the government acts.

Several Katyusha rockets have landed in the area recently. South Lebanese Army men yesterday found two rocket launchers in the security zone aimed at northern Galilee.

Rival Palestinian leaders meet in Prague to 'boost cohesion'

Jerusalem Post Reporter

Leaders of rival Palestinian groups met recently in Prague in a first attempt to "restore cohesion" between the PLO and the Rejectionist Front organizations, Monte Carlo radio reported yesterday.

The rift between the groups began in June 1983 with fighting inside Fatah in the Lebanese Bekaa Valley between Abu Moussa and Yasser Arafat's supporters.

Tensions came to a head at the Palestine National Council in Amman in November 1984, where the groups opposed to Arafat's leadership established the National Salvation Front. Those groups, which make up the Rejectionist



Corason Aquino (above) is sworn in as president of the Philippines by Associate Chief Justice Claudio Teehankee in an unofficial ceremony at a country club yesterday. Below, Ferdinand Marcos and his wife Imelda sing "Because of You" on a balcony of the presidential palace following his inaugural ceremony. A few hours later, the couple was forced to flee the palace. (AFP telephotos)



Marcos finally throws in the towel

Rejoicing in Philippines as Aquino is sworn in

MANILA. — Brought down by a "people's power" uprising, a military revolt and U.S. pressure, Ferdinand Marcos resigned as president of the Philippines yesterday, slipping away in the night and setting off an explosion of joyous celebration among his countrymen.

"Cory! Cory!" Filipinos chanted in tribute to the new President Corason Aquino as they demonstrated across the capital.

Ailing, under mounting domestic and diplomatic pressure and deserted by his military leaders and political cronies, Marcos at last threw in the towel, leaving his country's destiny in the hands of a political tyro, the widow of opposition leader Benigno Aquino whose assassination three years ago ultimately led to his downfall.

First official word of the resignation came from Washington, where **BULLETIN — 1 a.m.**

Marcos has left the Philippines for exile, a White House spokesman said after midnight last night.

"I can confirm that Marcos has left the country and is flying to Guam," he said.

Secretary of State George Shultz said Marcos "would be welcome to come to the United States." Shultz also announced that the U.S. had officially recognized the new Aquino government.

Marcos and his family flew in four

U.S. hails Marcos ouster

The U.S. led the world yesterday in welcoming the ouster of its former friend and ally, Philippine President Ferdinand Marcos, and hailed Corason Aquino, the woman who vanquished and replaced him.

President Reagan telephoned congratulations to Aquino, a spokesman for her said in Manila, as Secretary of State George Shultz announced in Washington that the U.S. had recognized Aquino as the country's new president.

West European leaders were also quick to express their satisfaction.

By contrast, there was virtual silence from Communist nations. The Soviet news agency Tass carried a one-paragraph item on Marcos's downfall. Earlier, Tass had accused the U.S. of issuing "bawled orders and threats" in suggesting that Marcos should resign because of the allegations of election fraud.

The U.S. Defence Department denied knowledge of any direct U.S. interference in the Philippines, but informed sources said they had been told by Pentagon officials that all but one Philippine general had been persuaded by Washington to keep his troops off the streets as the Marcos-Aquino confrontation escalated.

They said that depriving Marcos of his ability to use his troops allowed mobilization of the rebels' "people's power."

This provided an atmosphere that enabled the rebels to garner defections from the armed forces and from the government, officials said.

The Pentagon has considerable influence over senior Philippine officers, many of whom undergo training in the U.S. Washington also provides about 10 per cent of the Philippine military budget.

In the final sleepless hours before he fled yesterday, Marcos desperately sought advice from President Reagan's closest ally in the U.S. Congress and was urged bluntly to quit.

Senator Paul Laxalt said he told the embattled leader in a telephone conversation: "I think you should cut and cut cleanly... I think the time has come."

"There was a long pause on the other end of the phone..." Laxalt told reporters. "I said: 'Mr. President, are you still there?' Marcos finally responded: 'I'm so very, very disappointed.'" (Reuters)

Israel recognizes new Manila regime

Post Diplomatic Correspondent

Israel recognized Corason Aquino's government late last night, and the Philippine charge d'affaires said the change in government would in no way affect "the very good relations" between Israel and Manila.

Belen Fule-Anota had early yesterday informed the Foreign Ministry that the embassy was switching its allegiance to Aquino. Her announcement came several hours before Ferdinand Marcos announced his resignation and fled the presidential palace.

Fule-Anota asked for an urgent meeting in the morning with ministry director-general David Kimche. Kimche was unavailable, but she drove to Jerusalem and met with the Asian Department director.

She said that after hearing that the Filipino acting foreign minister had switched allegiance to the Aquino camp, the embassy staff had met and decided to switch with him. The Philippines ambassador to Israel is currently on leave.

Arab Electricity company urged to pay \$11 million debt

By ROY ISACOWITZ

Energy Minister Moshe Shahal yesterday demanded that the Jerusalem District Electricity Company, based in East Jerusalem, pay its \$11-12 million debt to the Israel Electric Corporation "in the very near future." The demand was made during a meeting with Anwar Nusseibeh, chairman of the East Jerusalem company.

Shahal, Israeli sources said, also renewed his proposal that the two companies establish a joint management structure to raise the JDEC's standard and guarantee its debt. Nusseibeh accepted the proposal when it was first raised several months ago, but opposition from circles in East Jerusalem and in Jordan prevented implementation.

No decisions were taken at yesterday's meeting, which sources described as "constructive." Shahal's demand for early payment of the debt was not made as a threat, the sources said.

Shahal rejected Nusseibeh's request that the IEC reduce the price of the electricity it supplies to the JDEC, to increase the latter's profit margin. The IEC provides some 95 per cent of the electricity that the JDEC passes on to its clients.

Rabin meets leading West Bankers

By JOSHUA BRILLIANT
TEL AVIV. — Defence Minister Rabin yesterday met some 20 prominent West Bank residents to discuss politics and the population's day-to-day problems. But Rabin made no attempt to persuade the participants to help form an alternative leadership to the PLO, a move he urged in a television interview last week.

"It was a sort of social meeting," he said. "It was a meeting of people who are one of the Palestinian participants told *The Jerusalem Post* last night.

Participants included mayors, members of chambers of commerce, lawyers, doctors and teachers from the Nabulus, Tulkarm, Bethlehem and Hebron areas. All were described by an Israeli source as "pragmatic, moderate" people considered pro-Jordanian. Authorities declined to reveal the participants' identities, so as not to expose them to pressure from PLO supporters, but Israeli Radio late last night said they had included the mayors of Beit Jala and Beit Sahur, and pro-Jordanian figures such as Issam Anani and Muhammed Rashed al-Jabari, head of Hebron's education department. None had met Rabin before *The Post* was told.

Gorbachev lashes Brezhnev leadership, rejects Reagan arms control proposals

MOSCOW. — Soviet leader Mikhail Gorbachev yesterday criticized the stewardship of the late Leonid Brezhnev and set out his plans for reform. At the same time he rejected President Reagan's latest arms control proposals and said the timing of the next summit would hinge on an "understanding" about banning nuclear tests and eliminating medium-range missiles in Europe.

The Kremlin chief made the points in a five-and-a-half hour address to the Soviet Union's governing elite at the 27th congress of the Soviet Communist Party, the first since he took office last March.

Gorbachev's attack on the U.S. concentrated on Reagan's response on Monday to a Soviet proposal for complete nuclear disarmament. It was his toughest since his meeting with Reagan in Geneva last November.

Gorbachev lashed out at the stagnation and corruption that had marked Brezhnev's rule. He charged that inertia and bureaucracy had "inflicted no small damage on our society and our cause." While he did not mention Brezhnev by name, the target was clear to the 5,000 delegates, leaders of Moscow's allies and foreign politicians in the Kremlin Palace of Congresses.

Gorbachev called for price reforms, cost accounting and more economic management of factories and farms. He said the farms and factories must learn to pay their own way without state subsidies. The state would encourage more private enterprise, such as family farming and private contracting to perform services such as car repair, and there would be no room for shoddy goods, he said.

Gorbachev discussed the new five-year plan and other economic guidelines geared to the end of the century. He said it was "high time" to end the "petty tutelage" by ministries over enterprises. He referred to the "defective process of income redistribution" whereby earnest workers and enterprises received little incentive while sloppy output went unpunished.

Alexander Yakovlev, head of the propaganda department, held a news conference last night to discuss Gorbachev's speech and appeared to confirm that the Soviet leadership did not want a second summit without a prior agreement on arms control.

"The world is expecting from these two countries, the United States and the Soviet Union, some-

(Continued on Page 2, Col. 5)



Gorbachev delivers his speech yesterday. (Reuters)

Last-minute hitch delays Ivan the Terrible's extradition

Demjanjuk not expected to arrive before tomorrow

By WOLF BLITZER, BARBARA AMOUYAL and DAVID HOROVITZ

A last-minute logistical hitch delayed last night's scheduled extradition from the U.S. of Nazi war criminal John Demjanjuk. He will not now arrive in Israel before tomorrow afternoon.

Sources in Washington reported that Demjanjuk, who will face charges of murdering hundreds of thousands of Jews while a gas-chamber operator at Treblinka death camp, would not be on the El Al flight from New York due to land in Israel this afternoon.

Deputy Secretary of State John Whitehead has signed the papers approving the extradition, following the U.S. Supreme Court's rejection of Demjanjuk's appeal on Monday.

Demjanjuk is to be flown here from New York by El Al under U.S. Federal agents' guard, Justice Minister Moshe Nissim said yesterday. American officials will hand him over to police at Ben-Gurion Airport from which he will be taken in an armoured-plated vehicle to the Ramle prison complex. There he is likely to be held in the cell once occupied by Adolf Eichmann.

Police have code-named the Demjanjuk security assignment "Justice." They believe they have an iron-clad network that will prevent attacks on the Nazi war criminal.

Demjanjuk may face his judges from the same bullet-proof glass dock used in the 1961 Eichmann trial. The Ghetto Fighters Museum at Kibbutz Lohamei Hageta'ot has said that it will make the glass booth available.

Nissim said yesterday that he had appointed a team last June to begin assembling testimony from hundreds of Holocaust survivors and from the archives of Yad Vashem. But bringing Demjanjuk to court could "take weeks, maybe months."

Supreme Court president Meir Shamgar must still appoint one of his colleagues to head the panel of three judges who will try Demjanjuk, and the venue for the trial has also not been determined. A prosecutor is expected to be named by the end of this week.

Six investigators are to interrogate Demjanjuk on material gathered over 10 years of study, police sources told *The Jerusalem Post* yesterday.

Heading the team will be Chief Superintendent Alex Ish-Shalom, of the national unit for serious crimes.

Demjanjuk, a 66-year-old retired diesel mechanic, faces the death penalty if convicted. Israel's October 1983 extradition request specified that between 1942 and 1943, Demjanjuk pushed thousands of Jews into the Treblinka gas chambers and then switched on the engine that pumped the gas. He is also said to have beaten and whipped prisoners while forcing them into the chambers, and to have killed Jewish camp workers with his bare hands.

Demjanjuk has denied the charges against him, saying he is a victim of mistaken identity and fraudulent evidence given by the Soviet KGB.

Vice Premier Yitzhak Shamir said yesterday that Demjanjuk's trial was "important for the education of the young generations of our people and of other peoples. Humanity has to know that it is the call of destiny to bring all such criminals to trial."

Survivor Eliahu Rosenberg said yesterday: "All of them at Treblinka were terrible, but he was exceptional, a cruel, wild animal. His hobby was murder and torture."

Rosenberg said the memory of Demjanjuk, known to inmates as Ivan the Terrible, has never left him. "I dream of him, eat with him, see him, hear him, as well as all the others who were in Treblinka," said Rosenberg, who testified against Demjanjuk in the initial extradition trial in Ohio.

Police Minister Haim Bar-Lev said yesterday that funding for the massive security project, likely to involve 2,000 police and Prisons Service personnel, would mainly come from the Police Ministry budget. But Bar-Lev added, the Treasury had promised to defray some of the costs.

Up to 20,000 of the 400,000 displaced persons who arrived in the U.S. after World War II were Nazi collaborators, or "much much worse," U.S. Justice Department officials estimate.

Alan Ryan, a former U.S. government prosecutor interviewed on a BBC News programme screened by Israel TV last night, insisted that the Justice Department continues to expose Nazi war criminals because "to do nothing now would condone barbarous acts."

(Reactions — Page 3)

Demjanjuk - 'World must be reminded'

Nazi war criminal John Demjanjuk is soon to be put on trial in Israel, accused of murderous crimes at the Treblinka death camp. *Post* reporters David Horowitz, Bernard Josephs and Benny Morris canvassed public figures on the wisdom of bringing Demjanjuk to Israel. Some of the reactions:

Gideon Hausner, prosecutor at the trial of Adolf Eichmann: The tendency to repudiate the Holocaust by denying that it ever existed makes it important to hold the trial and ensure that all the Nazis' atrocities are brought to light. We must record every single piece of evidence. The world must be told about it all, and it must be remembered, so that such a tragedy never happens again.

The Demjanjuk trial cannot be like the Eichmann trial. The crimes which Demjanjuk committed are of a quite different nature. Still, he should get the severest penalty provided by the law for bringing Nazi criminals to justice. All decent human beings should be able to feel secure that they are not breathing the same contaminated air as is breathed by Nazi war criminals.

Yeshayahu Liebowitz, philosopher and veteran intellectual gadfly: The government of Israel is bringing Demjanjuk to trial to make the public forget about the problems facing the country today.

Naftali Lavi, Holocaust survivor, head of the UJA in Israel: All through the years since October 21, 1942, when my father and brother were gassed to death, the evidence has been gathering that Demjanjuk was one of the main parties responsible. I have been waiting for the moment when he would be brought to justice. I won't have the satisfaction of covering the trial, as I did the Eichmann trial for *Ha'aretz*, but I

will be watching how justice is meted out to such a beast.

I want the Jewish people to appreciate the privilege of bringing to justice those who murdered Jews. **Shmuel Tamir**, former justice minister: It's most important to bring this Nazi to trial - and the consequences of trial - in Israel. The more trials of this kind there are, the better. I would prefer a non-Israeli to defend Demjanjuk, so that we can provide additional proof of the integrity of our legal system. Israel has sinned gravely in not pressing for the extradition of Nazis from America and Europe for nearly 30 years.

'I would have preferred that he had died of cholera'

Isser Harel, who as Mossad chief led the hunt for Adolf Eichmann: I am very glad that this cruel, bestial man is being brought to trial. It should have happened sooner. There are plenty of others like Demjanjuk, living in the U.S. and the rest of the world. We must go on hunting them down.

Attalah Mansour, Nazareth author and journalist: If this man is a Nazi war criminal, of course he must go to jail. If he really murdered thousands of Jews, then this must not be hidden. The world must be told. I'm not

saying that burning Demjanjuk or throwing him into the sea will bring back all those people, but his trial will serve to remind the world, and especially in these days of Meir Kahane and his Kach Party, to remind people in Israel, too, of what happened.

Binjamin Anolik, director of Kibbutz Lohamei Hageta'ot's museum, established by World War II partisan fighters and ghetto survivors: I am simply very pleased that this Nazi war criminal, who murdered thousands of Jews, is finally being brought to justice.

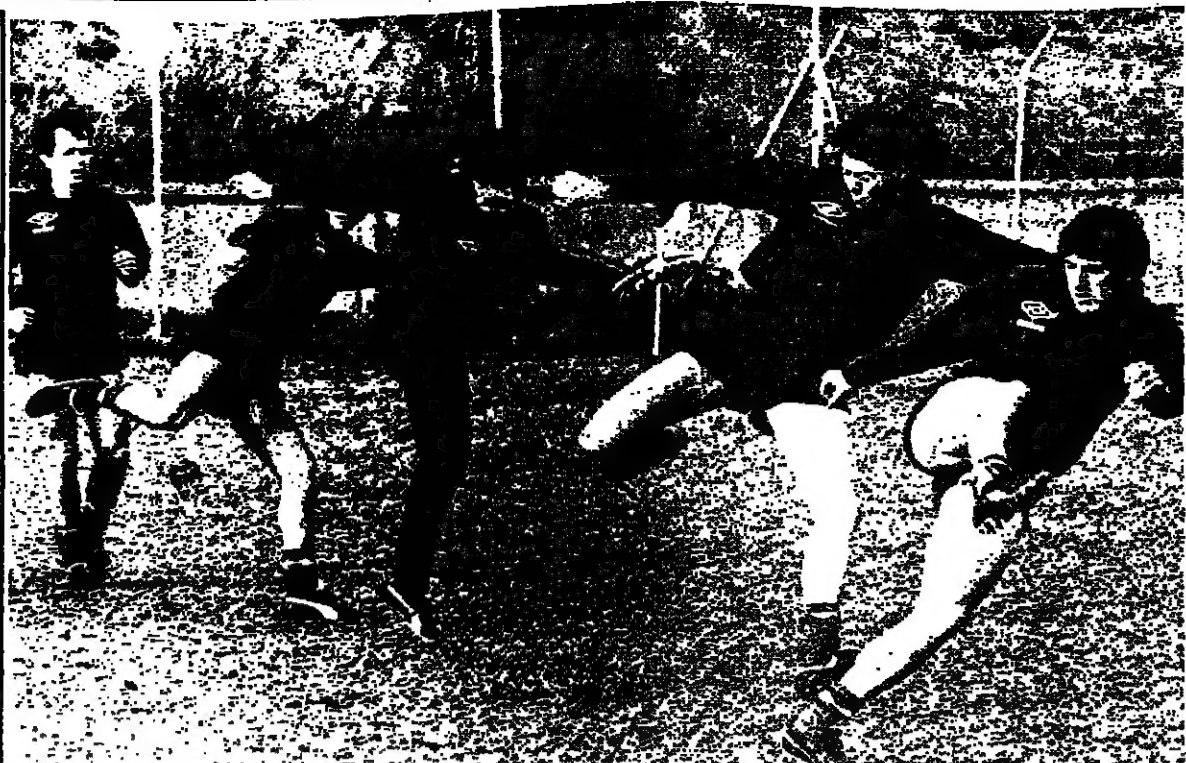
should be bygone, or that the crimes are so horrifying that they should be left to divine justice. The Holocaust was a catastrophe of unique proportions and that can't be stressed often enough. There is nothing more logical and fitting for Demjanjuk to be brought to trial here in Israel where a fair trial can be assured.

Yohan Luckhoff, director of the International Christian Embassy in Jerusalem: For the sake of the Jewish people who suffered so much and lost their loved ones I would urge that justice must be done. I wholeheartedly endorse bringing Demjanjuk here for trial.

Amos Oz, novelist: This is not a matter about which one expresses feelings. It's a matter for thoughts. I have to think about it and I don't want to share my gut feelings.

Dov Shilansky, Holocaust survivor chairman of the Knesset Interior Committee: This is a stirring moment for every Jew and especially for those who suffered from the crimes of the Ukrainians. The cruelty of the Ukrainian auxiliaries was even worse than that of the German Nazis.

Yahad MK Binjamin Ben-Eliezer: The trial will extract payment of an historical debt. In a way, it is a compensation for the impotence of the Jews during the Holocaust. As an eight-year-old in Iraq I saw the Iraqis hang several members of my family.



England's World Cup soccer team are put through their paces during training at Ramat Gan for today's match against Israel. (Hanoch Gurthman)

Partners in sporting isolation

Post Sports Staff
Bert Millichip, chairman of the English Football Association, has promised Prime Minister Peres that England will do everything possible to help steer through Israel's application to join European soccer. His attitude reflects a clear and welcome change in the English Association's stance.

There has been intense diplomatic work by President Herzog, Peres and many others, including meetings with Britain's Prime Minister Thatcher and Foreign Secretary Geoffrey Howe.

While British diplomatic attitudes to Israel here brightened considerably in recent months, as reflected in the very warm reception accorded Peres during his recent visit to Britain, Millichip's change of heart may be due less to that than to England's own sense of sporting isolation.

Ever since the terrible events at the Heysel stadium in Brussels last May, English soccer has had to pay a terrible price for the appalling behaviour of its hooligans, whom men like Millichip loathe but cannot entirely control.

The England visit here is a part of the elaborate build-up in preparation for the Mexico World Cup finals this summer.

Thirty-nine people lost their lives at Heysel as a result of crowd violence during the European Cup final between Liverpool and Italy's Juventus. Manager Bobby Robson has acknowledged that the national team carries the heavy burden of responsibility for healing some of the scars with their showing in Mexico.

After years of violence, Robson and his team know that it is as important to win back England's good name as it is to win the coveted trophy.

Robson will need to prove himself a more astute diplomat than Sir Alf Ramsey, whose cold disdain for public relations turned the Mexican fans against his team in 1970.

Robson, who experienced the Mexicans' prickly feelings when he took England on a tour there last year, did nothing to ease relations with his blunt comments about England's first-round venue, Monterrey. The sun-baked northern city is 10 degrees hotter and 1,520 metres lower in altitude than any other sport site.

At the time of the draw for the World Cup, which placed England with Poland, Portugal and Morocco in one group, he said Monterrey was the "rough diamond in a collection of gems."

The Mexican press, spurred on by reports of the behaviour of English fans abroad, made the most of the statements. "The animals are coming," screamed one headline in Monterrey after the draw was made, echoing Ramsey's description of Argentina's players in England in 1966.

But despite such a backcloth of animosity, Robson's robust and hard-working team can be expected to perform soundly in Mexico - and without any of the disciplinary problems often wrongfully attributed to them.

While their followers have a justified reputation for excess, the Eng-

land players' own conduct is second to none.

Many of the stars in action this afternoon have visited Israel before, but always with club teams playing only friendly matches.

With most of the other World Cup places at stake and with Robson determined to build up the final shape of his team and the pattern of their play, there is unlikely to be anything less than total England commitment this afternoon.

Israel, alas, has not qualified for Mexico. Nonetheless, there is bound to be total dedication on the Israeli side, too. It is a question of aiming to show what might have been, and also of humbling mighty England.

Only two players were cautioned and none were sent off in their eight qualifying matches. Such self-discipline and careful organization, punctuated by flashes of inspiration, will be the strength of England's bid to improve on a disappointing second round exit in Spain in 1982.

Robson took over from Ron Greenwood after the Spain tournament and since then has guided England through 39 matches, with only nine defeats.

Robson was an energetic and combative wing-half in his playing days when he won 20 England caps. He has moulded the team in his own image and most particularly on the example of his captain and namesake Bryan Robson, a buccannery, inspirational figure. The Manchester United captain has recently recovered from a long-term hamstring injury and returns to his control role today.

'Oh Calcutta' cover-up may avoid censors' ban

By MICHAEL YUDELMAN
Jerusalem Post Reporter

Israelis will see the musical *Oh! Calcutta!* provided its producers change certain nude scenes. A sub-committee of the Film and Stage Censorship Board is today to discuss whether the play can be staged here.

The musical's Broadway producer, Norman Kean, who arrived here last week to fight the board's initial ban said yesterday that he was not opposed to making certain changes or restricting the audience to adults. "*Oh! Calcutta!*" was originally four hours long and we cut it down to two," Kean said. Since then we've adapted it for every country it's appeared in, because - for cultural reasons - certain scenes do not make sense in non-English-speaking countries. "I'm quite used to making changes in the play," he said, adding that he was optimistic that the board would today agree to let the play be staged.

After initially banning the musical because of nude scenes deemed "pornographic and obscene," the board rescinded the ban earlier this week and transferred the affair to its sub-committee.

While the censorship board has often banned political plays or scenes, nude scenes have been staged with its consent. The case of *Oh! Calcutta!* has aroused controversy over freedom of expression on the stage and over the justification for any moral censorship authority.

"A public adult enough to decide on matters of life and death is mature enough to decide what types of nudity it may see on the stage," Beit Leissin theatre director Ya'acov Agmon said. "Terminating the censorship board 'superfluous,'" Agmon rejected the notion that a selected group of people had the "right to decide what any individual may or may not see, hear or think."

"The State of Israel can do without *Oh! Calcutta!*, but then some think it can do without the Philharmonic Orchestra as well."

"If I could choose between seeing a cabinet meeting in which ministers insult each other and *Oh! Calcutta!*, I'd choose the latter. I prefer real actors," Agmon said.

While theatres, playwrights and

actors have called for the abolition of the censorship board, religious circles claim the board is too lax.

Religious journalists have complained of the "deterioration of moral standards" in Israel due to the lack of adequate censorship.

The head of Tel Aviv Municipality's Education department, Haim Bassok (National Religious Party), believes censorship is necessary. "What's the difference between showing nudity on stage or on television, and me walking naked in Kikar Machei Yisrael?" he asks.

"A Jew like me, who used to go to the theatre regularly, now has to think twice before seeing a play, for fear of what I may see. If the theatre is a public institution, it must serve all the public, not just part of it. Otherwise, why must the entire public subsidize it?"

Oh! Calcutta! was devised by British theatre critic Kenneth Tynan in 1969 using spoof and parody to create a play promoting "a healthy understanding of sex."

The musical has been on Broadway for 17 years, has been staged in 15 countries, and been viewed by an estimated 6 million people.

But South Africa and Iran banned the musical.

The eight cast members who are due to perform *Oh! Calcutta!* here are members of the musical's Broadway cast.

Since his arrival in Israel, Kean has received cables of support from the Dramatists' Guild, the actors' Equity association, the Society of Stage Directors and Choreographers, the League of American Theatres and Producers, the Screen Actors Guild and many others.

Panel formed to close TV

Professor Shimon Shitrit, of the Hebrew University's Law Faculty, is to head a panel drafting legislation for the emergency closure of Israel Television. The panel was set up by Education Minister Navon, the minister responsible for implementation of the broadcasting law.

Also on the panel are Itzhak Elyasoff, of the Attorney General's Office, Aryeh Bruk, legal adviser to the Education Ministry and Natan Cohen, IBA legal adviser.

Destroy Tylenol tablets, says Health Ministry

By JUDY SIEGEL
Jerusalem Post Reporter

Anyone taking the American-made analgesic Tylenol in capsule form should "immediately destroy" the medicine, the Health Ministry ordered yesterday. The sale and import of the capsules have been banned by the Health Ministry until further notice.

The ministry's action followed the poisoning by cyanide of a 23-year-old New York woman a few weeks ago after she had taken two of the capsules. The pain-killer had apparently been laced with the poison before it had reached the pharmacy; the safety seal on the bottle had not been broken when she bought it.

Last week, the ministry assured *The Jerusalem Post* that there was "no danger" to Israelis from Tylenol capsules bought in Israel, since according to information the ministry then had, the poison had been added to the Tylenol on the pharmacy counter. But new information from U.S. health authorities - which have since banned the sale and use of

the capsules - has made it apparent that the poison was added at an earlier stage.

Tylenol, manufactured by Johnson and Johnson, is imported to Israel by Randy Ltd. It is a very popular pain-killer in the U.S. but is not very widely used here. The U.S. Tylenol poisoning scandal first broke in 1982, when seven people died from poisoned capsules. The drug was not then imported to Israel.

Prof. Ephraim Menezel, head of the Health Ministry's pharmaceutical division, said that many readily available pain-killers can be used in place of Tylenol.

The importers and pharmacists were told of the ban yesterday. Doctors are expected to learn of it through the media.

The ministry does not believe that any poison-tainted capsules have reached Israel, but has banned the drug as a safety measure. West Bank pharmacies are included in the ban, and customs officials have been notified and will confiscate the drug.

Patients should consult their doctors or pharmacists for an alternative pain-killer.

HOME NEWS IN BRIEF

New computer service for the unemployed

By TSIPPI KUPER
For The Jerusalem Post
Job-seekers will soon be able to punch details on their interests into a labour exchange computer terminal and receive information on suitable vocations.

This is one of two computerized services for labour exchanges demonstrated yesterday at a day-long symposium on "the working man's place in today's changing market," at the Van Leer Institute.

The Tel Aviv labour exchange next month is to start centralizing data on job opportunities and on the unemployed, which should reduce the time a job-seeker is unemployed, said Employment Service deputy director-general Atar Katz.

In Jerusalem, where the labour exchange has used computers for three years, most people looking for work wait 1.7 months to find a job, compared to a national average of 2.1 months.

Boy shoots brother with father's pistol

HAIFA (Itim) - A 12-year-old boy shot and wounded his 11-year-old brother while playing with their father's pistol yesterday in the Bat Galim neighbourhood here.

The father had used the .22 licensed pistol at a firing range earlier in the day. When he returned home, he reportedly left the loaded gun lying in his workshop. His 12-year-old son began playing with the weapon and inadvertently fired it.

The wounded boy was rushed to Rambam Hospital and operated on last night. He was later reported to be doing well.

Hospitals check Aids

Jerusalem Post Reporter
Homosexuals who fear that they may have Aids can have blood tests at five hospitals around the country. The hospitals are Rambam in Haifa, Kaplan in Rehovot, Sheba in Tel Hashomer, Hadassah in Jerusalem and Soroka in Beersheva.

According to the Jerusalem-based Committee Against Aids, homosexuals have begun to reduce their sexual contacts out of fear of the disease.

Fire-raisers' motive

The burning of three more bus shelters in Jerusalem late on Sunday night was a response to Mayor Teddy Kollek's biting criticism of religious zealots and their recent activities, police and Jerusalem municipality officials believe.

Kollek condemned an ultra-Orthodox group which last Friday protested against an Arab-Jewish seminar hosted by the Boyar High School in Bayit Vegan.

The Agudat Yisrael-affiliated *Hamodia* newspaper later strongly condemned what they called Kollek's "anti-Semitic and unfair" stand against the Haredi community.

The latest bus shelter arson has brought to 29 the number of shelters burned or otherwise vandalized in the capital recently.

Arsonists hit sex shop

The Eros sex-accessories shop in Netanya was torched and gutted by fire in the early hours of yesterday morning. The arsonists also smashed the display windows of three adjoining shops.

The Eros shop has been open for about a year. (Itim)

For the birds

By YA'ACOV FRIEDLER
Jerusalem Post Reporter

HAIFA - Birds don't like their environment to be too sterile; they need water; and many of them prefer hedgerows to tall trees. If the Tel Aviv parks department can heed this advice, it may lure birds back into the city's small parks.

The advice comes from Edith Adler, in research for a Master's degree at the Technion's faculty of agriculture and town planning.

Adler found that while birds had abandoned the small parks, they could be attracted to the new gardens being planted. Keeping the gardens too clean by frequent raking of leaves "is not good for birds," and the parks must have some water source for the birds, Adler found.

Hedges, which protect smaller birds without fencing them in, are another attraction for some species, for not all birds fly to the taller trees.

Indigenous trees, with their insects, are better than foreign strains which are often insect-free and thus provide no food for the birds.

Giant shark's tooth is found in ancient Negev quarry

By LILIA MORIEL
BEERSHEBA - A fossilized shark's tooth dating back some four million years has been discovered here in an ancient quarry. The fish must have been 25 metres long, it is estimated.

Dr. Ron Goldbery, of Ben-Gurion University's Geology and Mineralogy Department, who made the find, described it as "very significant."

The shark's tooth is 13.7 centimetres long and tapers to a point from a 10cm. wide base.

Goldbery found the fossil during a preparatory tour of the quarry, which the local branch of the Society for the Protection of Nature wants to turn into a geological park.

Bilha Givon, local director of the SPNI, told *The Jerusalem Post* that the shark must have been "far larger than today's species, which measure up to 18 metres."

Goldbery told *The Post* that the tooth has its original enamel and the inner porous portion.

Explaining how large ocean-going shark could be found in the desert, he said that geologists have established that the entire area from what is today Dimona to Gaza was once a marine inlet similar to the Gulf of Elat.



The fossil shark's tooth found in the Negev. (Lilia Moriel)

Part of this geological canyon runs through one of Beersheba's major streets. Elsewhere in the Negev, geologists have discovered ancient oyster beds and other signs of ancient marine life - as well as larger animal remains. "Sometimes, workers at the Negev Phosphates mines near Oran come up with fossil remains of large animals," Givon said.

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THE THREAT OF SCHISM

The laity must demand mutual respect between the religious leaders of the various trends in Judaism.

A NARROW VISION has taken hold of Jewish life. In the name of survival, truth, God, revelation, Torah - *meitzot* (divisions) between Jews are raised higher, a small people is made even smaller. Jewish religious leaders and Jewish religious institutions are *de facto* delegitimized: their marriages are not marriages, their conversions not conversions, their divorces not divorces, their houses of worship off limits. No formal anathema has been declared, but in practice it is as real as any *herem* (excommunication). A rising exclusivism has passed the point of a cranky idiosyncrasy of a few extremists. Growing in intensity, it threatens to isolate important Jewish sub-communities.

Co-officiating by Orthodox and Conservative or Reform or Reconstructionist rabbis grows increasingly embarrassing. Pressured by those on the right, moderate Orthodox rabbis cannot or will not accept non-Orthodox rabbis as witnesses or entitle them to read the *keruba* (marriage writ) or pronounce benedictions. At best, the non-Orthodox rabbi may be allowed to say a few words to the couple. For the sake of *shalom bayit* (internal peace), non-Orthodox *mohalim* (ritual circumcisers) will not circumcise an infant whose mother was converted under non-Orthodox auspices, despite the conversion's conformity to halachic norms.

Talmudic and hassidic sources on the primacy of *ahavat Yisrael* - the love of all Jews - are cited in speeches, notably at fund-raising events. Levi Yitzhak of Berdichev and Ha' Rav Kook remain theoretical heroes and saints, but the few Orthodox rabbis who call for cooperative ventures are held in derision. A joint Christian-Jewish service combining Orthodox and non-Orthodox congregations would be noteworthy. We have lost the ability to pray together, to learn and teach together. Yet the rhetoric insists, "We are one."

THE SERIOUSNESS of schism between Jewish religious movements can no longer be hidden from the Jewish laity. Their and their children's rites of passage are affected by the brooding denominational wars. Jewish demography is dangerously weighted towards the aged, the fertility rate among Jews is perilously low, the out-marriage of Jewish youth is precariously high.

For Jews to add denominational divisiveness to the obstacles hindering Jewish in-marriage is suicidal.

Harold Schulweis

Despite the warring of hands over the galloping rate of mixed marriages, a growing Jewish sectarianism is bent on blocking marriages between Jewish youth from different movements. Jewish summer and winter camps and retreats are denominationally segregated, as are Jewish religious youth camps. Jewish youth do not mingle with Jewish youths of other movements. Where or when or how does the National Federation of Temple Youth (Reform) meet with the United Synagogue Youth (Conservative) or either with National Conference of Synagogue Youth (Orthodox)?

Such fractionalization among Jews may so dry up the small pool of marriageable Jews that the critical mass required for continuity will vanish. The crisis facing the rabbinate and the laity is far from academic, a fine quarrel over the degree of ritual observance or institutional competition over ecclesiastical turf. The crisis concerns the sons and daughters and grandchildren of the Jewish community. Left alone, Jewish laity may soon wake up to a community of isolated sects. One day they may awake to find a people shattered into broken parts: latter-day Karaites, Samaritans, Sadducees, Essenes, nominal Jews with whom no marriage without conversion can be entered into.

Conscience and wisdom dictate that the Jewish laity now transcend the ugly factionalism which is bent on turning a faith into a sect and schools of thought into denominations. Rabbis may be too institutionally bound or too theologically rigid to overcome the schismatic sectarianism. The time has come for launching an internal Jewish ecumenical movement initiated and headed by an informed laity motivated by a collective will to live. This is the time for the Jewish people to exert its pressures on its leaders, to insist on the mutual respect of its religious institutions and the rabbis each ordains. The threat to our identity and continuity is not from without. The seeds of our disintegration are sown from within.

What is called for, it must be made clear, is not a capitulation to other movements or an abandonment of one's own. What is demanded of every Jew and every movement is a basic respect for other schools of thought. Conservative, Orthodox, Reform, Reconstructionist institutions are neither founded nor sup-

ported by uncaring Jews prepared to preside over the dissolution of the Jewish people. The founders, builders and supporters of these institutions represent a precious minority of survivalist Jews struggling to maintain Jewish life according to their best intuitions, insights and knowledge.

Institutions and leaders are all fallible. All of Jewish wisdom and piety is not in any single seminary or yeshiva, not in any single movement. Judaism is more than any of its ideological or institutional parts, and more than the sum of its parts. The growing militant denominationalism within the community mocks the holistic genius of Jewish monotheism. It is confronted with sectarian idolatries. The objects of idolatrous adoration, the talmudic Sages warn, are not in themselves evil. Stars, moon, trees, sun are not unholy. It is the worship of portions of creation as if they were the whole of creation that eclipses the unity of God's world and profanes it. When institutions or ideologies arrogate to themselves exclusive truth and dismiss all others as aberrations, the plenitude and grandeur of Judaism is impoverished. The Zohar warns: "Woe to the man who identifies God with any attribute."

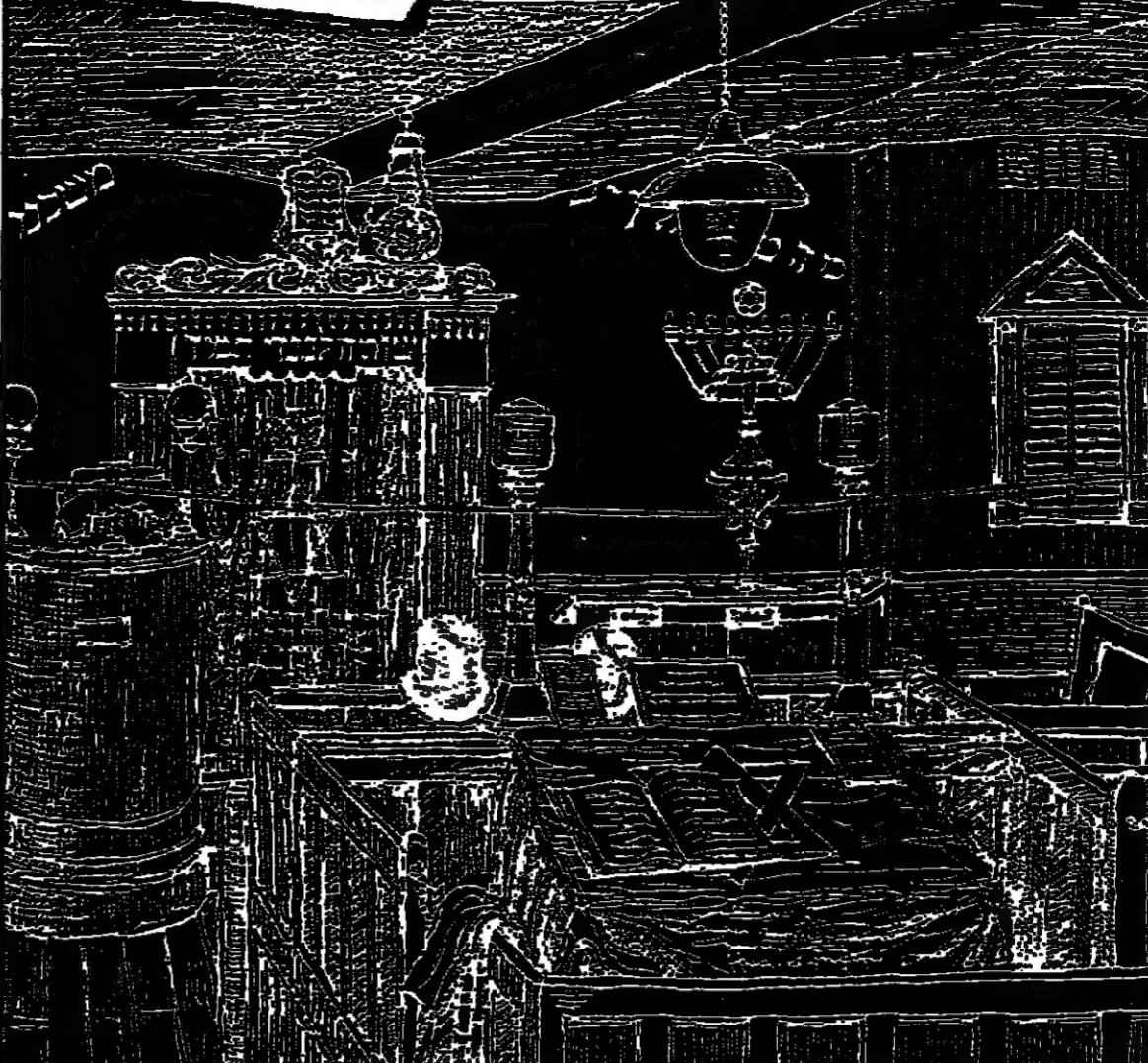
BEYOND THE ETHICS of mutual respect, Jews need each other's uniqueness. Orthodox, Reform, Conservative, Reconstructionist were initiated and have lasted for good reason. These schools of Jewish thought, movements, ideologies have taken hold because each answers deep Jewish needs and wants within the Jewish community. Each offers answers to some, none provides answers for everyone.

We are a people of multiple temperaments. To use threat, guilt and excommunication to create a people speaking "one language and one speech" is to forget the lesson of the Tower of Babel. There is a uniformity that topples the superstructure, scattering its shards, thrown more distant from each other and from God.

On pragmatic and, for many, on ideal grounds, the various modes of Jewish behaviour and belief must be regarded with reverence. More than "niceness" is at stake in the respectful recognition of each other's Jewish institutions and leaders. Unless Jews learn to recognize each other, they will lose the recognition of others and self-recognition as an identifiable world people.

The writer is rabbi of Valley Beth Shalom synagogue in Encino, California.

מלך מן אלול



The Dublin Jewish Museum, opened by President Chaim Herzog, is housed in the disused Walworth Road synagogue, founded before World War I. Its upper-storey synagogue (above) attracts many non-Jewish visitors. The museum and archives occupy the ground floor.

IRISH TIES

DUBLIN LETTER
Asher Benson

FOR NEARLY 19 years, Dublin has had an Irish-Israeli Friendship League, catering for cultural exchanges between the two countries.

In the wake of President Chaim Herzog's state visit last June to the land of his birth (a true Irishman: born Belfast, educated Dublin), the Ireland-Israel Development Association (IIDA) was established to replace the moribund Ireland-Israel Chamber of Commerce.

(Cathy Moore, IIDA's perky trade director, says that 14 projects are now in hand: an Irish factory is already producing Israeli-designed wheelchairs, and an Israeli team has been here studying wind-energy.)

It was in 1975 that the two countries finally exchanged non-resident ambassadors. The Israeli ambassador to the court of St. James's is also accredited to Ireland, and the Irish envoy to Greece also represents his country's interests in Israel.

Successive Israeli diplomats in the United Kingdom have met Irish brick-walls when looking for resident embassies in Dublin, and they are on record as saying they would not pursue the matter any further. But if prospective trade between the two countries materializes to the projected £50m.-£70m., Israel may well be asking again, and this time perhaps with more positive response.

LAST YEAR, 180,000 Israeli tourists visited the UK. Figures are not available, but the mere trickle that came on to Ireland must have consisted mainly of expatriates spending time with members of their families still living here, or travellers on United Nations business. Ireland being a participating nation in the Unifil group in Lebanon.

The Israeli who comes here simply on holiday is indeed a rare specimen; alas, not for him is the Irish soft summer rain falling with such abundance. However, tourist organizations say it is not the rain that keeps the Israelis away, but the repressive round-trip air fare between the UK and Ireland. This factor, they maintain, also vitiate against traffic from Ireland to Israel, which last year stood at 6,000 units, and in 1986 may rise to a hoped-for 9,000.

The good news is that negotiations are proceeding for a reasonable add-on fare, which will boost tourism in both directions.

Rafi Baeri of the Israeli Government Tourist Office is taking it all seriously, and last month in Dublin at the Holiday and Leisure Fair, promised "increased promotional presence in the Irish market-place."

The Jewish World is edited by Moshe Kohn.

Critical silence in California

LETTER FROM LOS ANGELES

Tom Tugend

ELECTIONS for the governorship of California, the largest state in the U.S., are nine months away, but the contest for the Jewish vote is already in full swing.

The 1986 gubernatorial race-off is expected to be a rematch of the 1982 election, in which Republican George Deukmejian came from behind to beat Democrat Tom Bradley by a hair.

Although Jews make up less than five per cent of the state's 26 million residents, their political activism, financial strength and concentration in the two key cities of Los Angeles and San Francisco give them a clout far beyond their numbers.

Until a few months ago, there was little question which way the Jewish vote would go. Bradley owes his three successive elections as the first black mayor of Los Angeles primarily to solid support by the Jewish and black communities, and in the 1982 gubernatorial elections he won 75 per cent of the statewide Jewish vote against 25 per cent for Deukmejian.

The picture changed dramatically in the wake of a shrill anti-Semitic speech by Louis Farrakhan, the militant Black Muslim leader. Jewish spokesmen had

pleaded for weeks with Bradley to denounce Farrakhan before the speech. But torn between opposing pressures from his black and Jewish allies, the mayor kept silent until the day after the Farrakhan rally.

Since then, the mayor has taken great pains to repair the damage. In speeches before Jewish audiences and letters to newspapers, Bradley has reiterated his abhorrence of anti-Semitism and admitted that he may have taken the wrong approach in the Farrakhan affair.

Most recently, Bradley led a California trade delegation to Israel, a trip favourably covered in the local press. Still, while some of the initial Jewish anger has cooled, a cautious wait-and-see attitude has largely re-

placed the former Jewish fervour for the mayor.

Governor Deukmejian has moved swiftly to take advantage of the unexpected political opportunity.

IN CONTRAST to Bradley, the governor strongly denounced Farrakhan well before his Los Angeles appearance.

However, the governor's most effective approach has been to compare the fate of Jews during the Holocaust to the genocide of his Armenian forebears by the Turks during World War I.

He recently told a Jewish audience that "many of you have grown up hearing the truly tragic stories of friends, families and loved ones who died at the hands of the Nazis. Gloria (his wife) and I grew up hearing those stories too - stories about our relatives who were brutally massacred during the Armenian genocide."

In the volatile political climate of California, much can change in a few months. But at the moment, it looks as if Bradley's misjudgment and Deukmejian's astuteness may lead to a considerable realignment of the Jewish vote this year.

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BY

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Printing fools' money

By SHLOMO MAOZ
Post Economic Editor

The Ministerial Economics Committee yesterday decided to let the government resume the printing of money, as the Labour Party has demanded.

The decision to start the money presses rolling again, one day after the Labour ministers stepped back from the coalition crisis they had brought about themselves, may mean that the Likud has succeeded in "buying" the rotation, by letting the ministerial panel direct cash to whom it will - including Solel Boneh, the farmers and other enterprises. But it's just as likely that the latest crisis will be followed within a few weeks by a new one, which is already being cooked up now.

Either way, it's clear that the ministers yesterday decided on a new direction in economic policy. The first result will be that the country's foreign currency reserves will drop, since this is necessary to avoid the inflation normally caused by the printing of cash.

Coalition crises pass quickly - but the damage caused by this one will last. The public should understand that the current economic stability, which shows up in the low inflation figures, is likely to end.

This summer could well be a hot

one, politically and economically. Israelis, who for years have studied at the College of Economic Mysteries - with a major in forecasting new government decrees - can draw their conclusions from the political instability. In the past, the result of such instability has always been a policy of "first come, first served" - with the serving, perhaps, being the chance to pay less for imported goods or foreign currency.

A national economy is made up of smaller economic units, composed of separate firms. An economy is built on an infrastructure of power stations, roads and telecommunications. An economy is made up of people, and the knowledge they've gained over years.

An economy, like any organism, can grow only when the healthy cells grow. Growth isn't achieved by giving infusions to sick tissues at the expense of healthy cells, which need to grow slowly.

The drop on world markets in the prices of fuel, grain, other raw materials and the dollar, could provide a chance for the Israeli economy to strengthen its healthy cells. Those parts of the economy which will provide the basis for growth in the future must be upgraded.

But the telephone system in Israel is degenerating, while in the rest of

the world telecommunications have become the backbone of modern life. Roads here are deteriorating because insufficient money is budgeted to maintain them. Schools, including vocational schools, lack the means to prepare the next generation of trained workers needed for an economy which pretends to be sophisticated and competitive.

The drop in world oil prices obligates us to lower the price of heavy industrial oil and of electricity more than the government has done so far, so that Israeli products will be competitive with those produced elsewhere.

Reducing taxes - for everyone - would increase the motivation to invest, without the need for government intervention.

Better roads and telephones, cheaper fuel, better schools, and lower taxes on labour help all parts of the economy, without the need for the government to plan aid to any favoured sector. These are the steps needed if we want a steady and solidly-based increase in exports.

Those who think there is another way of increasing exports in an economy that hasn't really grown in years, an economy in which the government's deficit is bigger than the public's savings, are only fooling themselves.



Coal unloading quay at Ashdod under construction. (Fuchs)

Strike looms at Vulcan

By DAVID RUDGE
Jerusalem Post Reporter

HAIFA. - The Haifa Labour Council has decided to call the 230 employees of Vulcan Foundries out on strike from today.

The action, following the declaration of a labour dispute two weeks ago, is in protest against management's refusal to reinstate 13 sacked workers pending further negotiations over severance pay.

Management of the bayside firm has consistently rejected what it described as the exorbitant compensation demanded by the workers.

Council secretary Moshe Wertman accused the Ordan company

which owns the foundries of using court orders to try and establish new labour practices.

The Haifa Magistrates Court, at the request of the firm's management, last week issued an injunction barring the 13 sacked workers from approaching within 300 metres of the factory.

Vulcan Foundries general manager Alex Feinberg said the dismissed men had been disrupting work at the factory when they had no right to be there.

He noted that the company lost nearly \$2 million in 1985 and that delays, caused by the men's action in supplying goods to customers, would only make matters worse.

Brazil stops alcohol fuel programme for cars

SAO PAULO (AFP). - The

Brazilian government has suspended the national programme for producing sugar cane alcohol for fuelling road vehicles, it was announced yesterday.

Participants at a ministerial meeting decided to halt this subsidised programme, launched in 1975 due to the jump in oil rates, in the light of the recent slump in oil prices.

About 2.4 million cars in Brazil

run on alcohol, out of 8.2m. on the roads. Most new cars have alcohol instead of petrol engines.

The ambitious alcohol programme has saved Brazil billions of dollars over the past few years.

But the costly subsidies are widely believed to be no longer justified if oil prices continue at their present lower level. Critics stress that the energy yield from alcohol is less than from petrol.

U.S. businessmen learn about Free Trade Area pact

By AARON SITTNER
Jerusalem Post Reporter

About 100 American businessmen, investment advisers and corporate financial officers connected with firms marketing Israeli goods met in Los Angeles last Thursday in a seminar devoted to the Israeli-American Free Trade Area agreement.

The meeting was organized by the Ministry of Industry and Trade in conjunction with the U.S. Department of Commerce and the Israel-American Chamber of Commerce.

Besides the expansion of Israeli exports to the U.S., topics discussed were joint ventures, especially in the field of industrial research and development. Another topic was the increased purchase of goods in Israel by American companies with substantial sales in Israel. (These reciprocal purchases are handled by a special unit of the Ministry of Indus-

try and Trade, the Tel Aviv-based Industrial Corporation Authority.)

In related news, the director of the ministry's planning and financing administration, David Brodet, has announced the addition of \$20 million to the ministry's special fund for assisting Israeli exporters in their marketing efforts overseas.

The addition brings the fund's resources to more than \$80 million, he said. Money received from the fund in the form of loans and grants can be utilized by exporters for financing participation in trade fairs and professional congresses and publication of catalogues and sales promotion literature.

"An Israeli presence at exhibitions overseas, backed up with an attractive sales catalogue, is frequently the factor that makes or breaks a company's export campaign," Brodet said.

BUSINESS BRIEFS

By AARON SITTNER
Jerusalem Post Reporter

THE KING SOLOMON hotel in Jerusalem is to go under the hammer in April. Zion Levy, one of three brothers who own the 154-room establishment, yesterday confirmed that the premises have been listed with the Israel Auction Mart. The sum acceptable to the owners has not yet been fixed. At the beginning of this year, the King Solomon cut its ties with Sheraton International, which had managed it since it opened in 1981. Negotiations for the hotel to come under Cassouto management fell through last month.

Levy told The Jerusalem Post that his ambition had been that the hotel should become the kind of high-class luxury venture with which his family had been associated for 30 years in Iran before the overthrow of the Shah.

ALL 18 SHOPS in the new Zomet Gelliot Shopping Centre in Tel Aviv have been sold or leased. The largest unit is a 5,000-square-metre unit of Nuva's Hypershuk market. The Zomet Gelliot is across the road from the Tel Aviv Country Club.

PAZ COMPANY has invested about \$10 million in its new plant for producing adhesives and insulating materials now going up in Afula's Alon Tavor industrial zone. The plant will employ about 150 workers.

AFRICA-ISRAEL INVESTMENTS LTD. is claiming "astounding success" in sales of its "Special Home" flats in the company's new building complex in Givat Sayon.

It says 13 out of the 72 flats were sold within a two-week period. Based on plans by architect Moshe Zur, the four-direction-exposure flats allow for individual planning additions by the buyers before completion of construction and occupancy.

A PRICE OF \$107,000 has been set as the minimum for flats in the new eight-building Azorei Hen project whose construction got underway last

week. Azorei Hen, sponsored by the Clal Group, is located in North Tel Aviv, between the Lamed Quarter and the Country Club. Occupancy is scheduled for July 1988.

THE BEZEK communication company has been employing prisoners of the Ramle jail in the installation of telephone lines for the last four years. A regular team of 25 prisoners is being employed. Eight prisoners have joined Bezek after their release.

KOORTRADE's local division, which deals with trade within Israel, has decided to set up a leasing company. The new company is expected to have a turnover of \$4 million in its first year of operation.

SEVEN DENTAL companies from Israel will display their wares at the International Dental Show on April 7-12 in Cologne.

THE DEPUTY director-general of the Bulgarian Shipping Company has denied that his firm will establish relations with Israel via a transshipment arrangement based on Cyprus. In an interview with the shipping industry trade journal, Lloyd's List, Captain Peter Bojkov said no deal had been made with any Israeli line. Since the Bulgarian line charges lower rates than Zim on the European run, the deal with Israel's Trans-Clal line was to have reduced costs on cargo traffic to Europe. Zim and the local seamen's unions have opposed the mooted deal.

ISRAEL RAILWAYS has reached an agreement with Mifalei Tovava, a subsidiary of Israel Chemicals, to allocate \$6.2 million to improve the tracks in the south and to buy two new locomotives. The Mifalei Tovava trucking firm, which moves for Israel Chemicals the potash and phosphates from the Negev to Eilat and to the railroad at Nahal Zin, provides almost 100 per cent of the income of Israel Railways on this section of its lines.

Luring tourists here with the aid of their rabbis

By GREER FAY CASHMAN
Jerusalem Post Reporter

A special conference on tourism has brought 197 Orthodox, Conservative and Reform rabbis here from the U.S. and Canada to bolster sagging tourism statistics. They are here as a result of a package deal put together by El Al, the Moriah Hotel Jerusalem, the Israel Bonds organization, the Synagogue Council of America, the Ministry of Tourism and "Operation Independence."

For a mere \$350, each of the participants received a return flight ticket, accommodation, meals and transport in Israel. In return for this rock-bottom price, each of the rabbis is expected to bring 15 or more people to Israel within the next year. On his return to Israel with a group of his congregants, he will have the \$350 refunded.

Since it is common practice to

waive the travel and accommodation expenses of group leaders, the rabbis will not only get their money back, but will also get a second trip free of charge.

All the rabbis attending the conference have been to Israel before, said an Israel Bonds spokesman, most of them leading groups.

The initiative for the conference came from David Harmelin, Israel Bonds international campaign chairman, who heads the tourism committee in the "Operation Independence" Task Force.

Harmelin is due to arrive here today for talks with Prime Minister Shimon Peres, Finance Minister Yitzhak Moda'i and Economics Minister Gad Ya'acobi.

Tourism statistics have been on the downgrade over the past two months due to stepped-up terrorist activities.

Huge merger of U.S. airlines

MIAMI (Reuters). - Eastern Airlines, the United States' third largest carrier, this week agreed to a buy-out by Texas Air Corp., paving the way for one of the biggest mergers in U.S. aviation history.

Eastern, in announcing the agreement in principle, said its board had determined that the sale of the financially ailing airline was the "only alternative" available to avert a bankruptcy filing.

Houston-based Texas Air offered to pay \$10 a share for Eastern, amounting to a total price of more than \$600 million.

The takeover agreement with Texas Air, headed by Frank Lorenzo, a strong-willed chief executive revived by labour leaders as a "union buster," has cast serious doubt on the future with the merged airline of Eastern chairman Frank Borman.

Eastern said the sale to Texas Air was prompted by the refusal of its

powerful, 12,000-member machinists union to grant concessions to the airline despite a lender-imposed deadline for imposing sweeping reductions in labour costs.

The only alternative would have been to file for protection under chapter 11 of the Bankruptcy Law, which was an unacceptable alternative, Borman said in a statement.

The board's decision was announced only hours after company negotiators had reached tentative agreements on wage concessions from its pilots and flight attendants. Both unions agreed to 20 per cent wage cuts and work rule changes.

Though union officials condemned the takeover accord, Eastern's pilot union said they had dropped plans to strike today.

The marriage of the two airlines would give Texas Air, already a strong presence in Western and Midwestern U.S. cities, a huge share of the busy East Coast market.

Pan Am faces question of survival

NEW YORK (Reuters). - Pan

American World Airways has sold more than \$1.5 billion worth of its assets in the past six years to stay solvent, but industry analysts say the strategy may not work.

The airline, whose Pan Am clipper service made its name known around the world 50 years ago, this week posted a profit of \$51.8 million for 1985, but only because it sold its entire Pacific division to a competitor, United, for \$750m.

Continued operating losses have renewed speculation among Wall Street analysts that Pan Am may not survive or could be taken over.

The sale was the latest disposal of a valuable asset to keep the air service running. In 1980, Pan Am headed \$400m. from the sale of its headquarters building in Manhattan. In 1981 it sold the profitable chain of Intercontinental Hotels for \$500m.

Cash has been needed by Pan Am because of a string of large losses since 1979, with operating losses broken only by a small profit in 1983. The company, however, stressed that the Pacific sale was not the same kind of "stay alive" move as the office building and hotel chain sales.

Analysts agreed that the cash infusion has given Pan Am at least two years of survival. Beyond that, however, they don't think Pan Am can survive by itself, without acquiring another carrier or being taken over itself.

Phoning home from 36,000 feet in the air

LONDON. - British Airways is to install telephones in three of its wide-bodied 747 aircraft in a unique trial that will enable passengers to make calls in-flight. The airline will be the first international carrier to offer this service, using spare satellite capacity across the Atlantic Ocean and the African continent.

It marks a major breakthrough in aeronautical telecommunications for the benefit of passengers and aviation.

Passengers will need a credit card to operate the phones fitted on the aircraft bulkhead. This will unlock

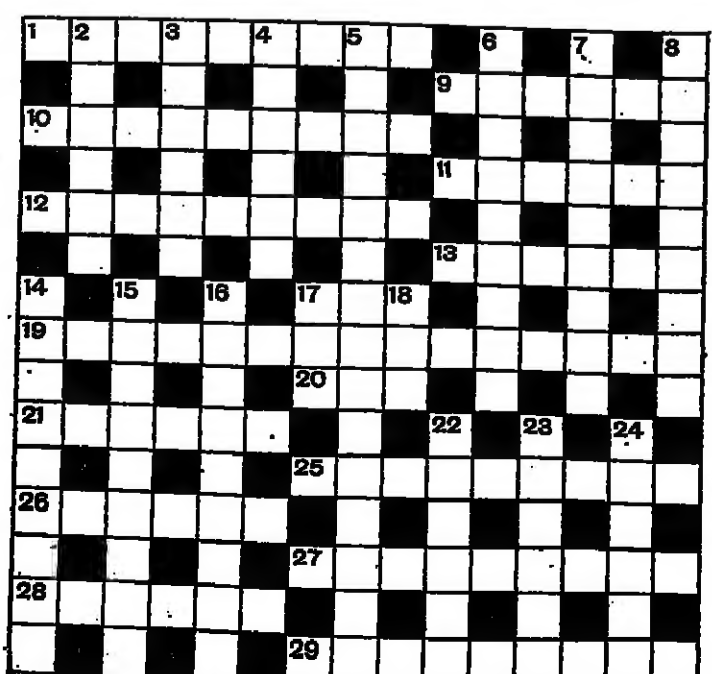
the handset and connect the customer from the comfort of his seat 36,000 feet above the clouds with a ground-based telephone operator in the UK, who will connect the call.

Passengers will only be able to make outgoing calls initially, but British Airways hopes ultimately to offer a two-way service.

A telephone service from the air has only been available up to now in the U.S. on domestic flights using ground-to-air communications. Satellite communication opens up the skies on the longhaul flights over sea.

ONE-ON-ONE CROSSWORD

- ACROSS**
- A bit withdrawn at the end of 1984? (9)
 - Joke that sounds inspired (6)
 - Unfriendly snooker has plants in it (4-3)
 - Conservative permission to divide members (6)
 - Means of keeping locks in order? (9)
 - Shallow dishes for common feet (6)
 - Lamb's complaint in Cuba, always (3)
 - Ordered proper art - Titian, for example (8-7)
 - This deer does without a tail (3)
 - A school-case for giving? (6)
 - Prudence - a Galsworthy character, we hear (8)
 - Spirit of one in anger (6)
 - Guide gives shortest way - by Circle line (9)
 - King water-creature, a depraved sort (6)
 - Traveller suffering inertia not losing heart (9)
- DOWN**
- Presumably I'm not silent though without ethical standards (6)
 - Iron road repair needs such a hat (6)
 - Dreads losing head for offences (6)
 - I might show interest in 1 - most amusing toll it could turn out, for me! (15)
 - Redskin on foot? (9)
 - Plunder from old Chester, say (8)
 - Essential to change scenes on a railway (9)
 - Preparatory tasks on the borders? (9)
 - Draws out one in favour of religious pamphlets (9)
 - Pirate soldier to the queen? (9)
 - Offer made for a lot (3)
 - Mock pea-soup? (3)
 - Lower the average at Camp-town! (6)
 - Off-season for Gloucester opening play (6)
 - This is daily concerning the ferryman (6)



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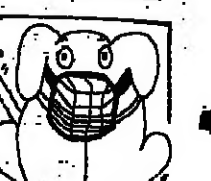
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Paragraph 9 of the ordinance on rabies control states: "the veterinarian must order the destruction of any dog which is not restricted by a leash and muzzle when on the street."



סוכן מן האהל

ECONOMIC NEWS

MARKET PLACE
PINHAS LANDAU

Signal for the lift-off

The stock market has received the most explicit signals as to what is going to happen in the economy in the coming weeks and months. It can be relied upon to proceed on this information and to move into top gear.

The government has performed an abrupt about-turn in economic policy and yesterday's decisions, which are today's front-page news, make it abundantly clear what the elements of this change are.

Whether this surplus is available will depend on the rate of interest offered on *tapas/pakam* accounts, and on the yield offered on the new bonds. These will determine whether the funds being sought - apparently to total \$450 million - will come from short-term unlinked shekel deposits or from redeemed savings, provident and advanced training funds.

Since both of these channels will reduce the pool of savings available to the government to finance its budget, there is considerable fear among economists that the U-turn on policy will trigger renewed inflation. In this eventuality, linked bonds will become a big hit, but even without, or before, this happening, the bond market should benefit from the general fall in interest rates, which the government has now declared as its aim.

Looking down the list of investment alternatives, the following picture suggests itself:

Tapas/pakam and other shekel deposits: Interest rates are now, for the first time in almost a year, definitely negative in real terms. It is therefore more than likely that money will flow out of these vehicles.

Treasury bills (makam): Yields of about 1.5% monthly also look low and are probably negative. This market has shriveled up in recent months and may continue doing so.

Shares: The boom has been gathering momentum for 2-3 weeks and seems set to get stronger. Prices overall are already high, however. The element of no-choice is probably sufficient to fuel the boom, though, and the share market will probably be an increasingly popular destination for money coming out of shekel deposits.

Index- and dollar-linked bonds: These, including bank shares in the "arrangement" should rise somewhat in the coming days. If inflationary fears pick-up and devaluation looms again, the turn of these sectors to star will certainly come.

Savings schemes: The net redemption of the past few months will probably get worse as the emphasis in the capital markets, and the banks' own marketing efforts, switch to the new bond issues planned.

Provident funds: Will experience their annual boom in March, based on tax considerations. It is unlikely that the underlying trend of large net redemptions will be reversed.

Mutual funds: Share and mixed mutual funds are already attracting large funds. Non-speculative investors will probably use these as a vehicle for short-term profits, bypassing the market.

Black market: No revival likely here. In fact the prospect is for sales of black dollars to finance share investments. Once again, though, if devaluation-fever picks up, the black market will be the first and best indicator.

A \$1 m. loan fund for Israeli manufacturers and small workshop operators in the West Bank and Gaza District has been established jointly by the World Zionist Organization, the Bank for Industrial Development and the Ministry of Industry and Trade. The loans will be made for the purchase of equipment and expansion of premises by business enterprises that have not received loans or grants from other sources.

A sorrowful farewell to Ata

By DAVID RUDGE
Jerusalem Post Reporter

HAIFA. - Dismissed Ata workers, filed into the Kiryat Ata factory Sunday for what for most of them would be the last time.

They began arriving at 7 a.m. to sign documents for the release of severance pay and for retirement benefits - an act signifying the end of their careers with the one-time giant of Israel's textile industry.

The influx of people gave the fleeting impression that the plant had miraculously been restored to life. But the illusion was shattered by the depressing sight of the rows of machinery standing idle and the words of the workers themselves describing the day as the "blackest and saddest" in their working lives.

The glum expressions on the faces of those waiting patiently in line for their papers summed up the atmosphere more poignantly perhaps than any words.

Despite the preoccupation with the question uppermost in their minds "how much will I get," many of the workers could not let the moment pass without making a comment about their fate and that of the company.

"I never thought in my worst nightmares that this day would come," said veteran worker Benny Needham, a member of the Ata works committee. "All we fought for in the long months after Eisenberg decided to sell Ata has come to nothing. The factory is dead and we are leaving," he said.

Albert Daudi, the outspoken leader of the Kurdeh plant said it was a black day for all workers in Israel, not just for Ata.

Prime Minister Peres has now openly declared what we knew months ago, that Ata could have been saved and revitalized for the sake of a paltry \$1.5 million, which the finance minister refused to give. Such a statement however is an indictment of the government for allowing a company like Ata to fold and throwing 850 workers out of work," said Daudi.

Ata, he maintained, had fallen victim to government policies aimed at correcting the mistakes of the previous (Likud) administration. He said that fewer than 150 Ata

workers had been able to find alternative jobs. The rest were likely to remain out of work for a long time, perhaps indefinitely. Even the 220 who are receiving early retirement benefits would find it hard to live on the meagre sums of between IS150 to IS400 a month.

"At my age I have no chance of finding another job," said 54-year-old Moshe Frenkel, an Ata worker for 32 years. "I'm too young to be eligible for early retirement, but too old for any other work."

Works committee member Yitzhak Rothschild said the workers had complained to Finance Minister Moda'i about what they described as the injustice over the allocation of severance pay and pension rights. But the minister had not even deigned to reply, he said.

Rothschild said scores of ex-employees would not get a cent out of the \$5.7m. allocated by the government for compensation and pension rights. The joint committee which had set the criteria had made age rather than seniority the main consideration, he said.

Ata Stock Exchange

MARKET STATISTICS

Indices:			Turnovers:			4.25% fully-linked		
General Share Index	104.23	+0.95%	Shares - total	NIS 7,430,700		80% linked	Mixed to 1%	
Non-Bank Index	115.02	+2.60%	Arrangement	NIS 1,858,000		90% linked	Stable	Stabilizes to 1%
Arrangement	99.36	+0.10%	Non-bank	NIS 5,572,700		Double-linked	Mixed to 3%	
Insurance	122.88	+4.32%	Bonds - total	NIS 4,987,600		Dollar-linked	Falls to 1.5%	
Commerce, Services	111.11	+1.74%	Index-linked	NIS 2,890,400		Admon	Falls to 2.5%	
Real Estate	133.04	+4.08%	Dollar-linked	NIS 2,297,100		Rimon	Falls to 3%	
Industrials	110.53	+2.03%	Treasury Bills	NIS 14,281,100		Gilboa		
Textiles	128.67	+1.80%	Share Movements:			For Curr.		
Metals	107.54	+3.02%	Advances	250	(141)	denominated	Mixed to 2%	
Electronics	85.40	+1.22%	of which 5% +	82	(33)	Treasury Bills	1.54% to 1.96%	
Chemicals	108.50	+1.85%	"buyers only"	19	(8)			
Industrial Invest.	119.30	+3.51%	Declines	29	(138)	Arrangement yields:		
Investment Cos.	121.93	+3.66%	of which 5% -	6	(23)	IDB ord.	13.72%	
General Bond Index	97.73	+0.11%	"sellers only"	0	(2)	Union D.1	13.55%	
Index-linked Bonds	98.14	+0.29%	Unchanged	128	(121)	Discount A	13.84%	
Fully-linked	98.48	+0.40%	Trading Halt	37	(44)	Mizrahi r.	13.83%	
Partially-linked	97.30	+0.22%	Bond Market Trends:			Hapoalim r.	13.90%	
Dollar-linked Bonds	95.84	-0.57%	Index-linked			General A	13.77%	
Short-term 0-2 yrs	97.83	+0.03%	3% fully-linked	Rises to 3%		Leumi stock	13.68%	
Medium-term 2-5 yrs	98.01	+0.11%				Fin. Trade 1	13.07%	
Long-term 5+ yrs	98.59	+0.23%						

SELECTED PRICE QUOTATIONS

Name	Price	Volume	%	Trade & Services			Elron				
Commercial Banks				Mair Erss	3565	56	+4.4	335500	9	+0.1	
(most part of "arrangement")				Supersol 2	no trading			33040	67	+4.6	
Maritime 1	800	2286	+2.7	Dolek r	4075	3295	+3.8	Clai Electronics	2895	4655	+5.1
General non-arr.	28900	203		Lighthouse	7110	87	+1.4	Spectronix 1	1749	775	
First Int'l	3500	8906	+8.9	Cold Storage	745	515	+2.8	T-1	3435	92	-0.4
FSB	3200	6340	+5.0	Dan Hotels	2100	49		Ackerstein 1	1301	1711	
Commercial Banks				Yarden Hotel	7982	135	+10.0	Agan 5	16010	75	+2.6
(part of "arrangement")				Hilton 1	1730	195		Alliance	989	621	+4.1
IDB	75830	203		Team 1				Feitelson	3100	48	+3.3
Union 0.1	56120	86	+0.0	Real Estate, Building and Agriculture			Feitelson	10000	38	+0.5	
Discount	56500	105	+0.7	Azorim	3500	3837	+9.4	Heli Chem.	880	4010	+2.3
Mizrahi	57130	703	+0.7	Elton	1206	2507	+1.7	Teva r	48550	196	
Hapoalim r	51300	855		Africa lar. 0.1	38100	146	+1.1	Dead Sea r	13500	1855	+1.5
General A	131500	21	+0.5	Danimar	3400	387		Petrochem.	380	14943	+4.1
Leumi 0.1	32750	2244		Prop. & Bldg.	2250	2608	+6.8	New Chem.	3200	20	-1.5
Fin. Trade	44100			Seydis 0.1	5705	135		Protusom	7373	10	
Mortgage Banks				ILDC r	36300	511	+5.8	Hadara Paper	152010	40	+3.1
Leumi Mort. r	3850	786	+8.8	Rassco r	2753	b.o.2	+5.0	Central Trade	8520	312	+3.5
Dev. Mort.	950	1030	+3.8	Mehadrin	12100	146	+4.8	Koor p	4800000	0	
Mishkan r	1820	283	+2.7	Hadarim	1185	3740	+6.4	Clai Inds.	1571	15704	+3.9
Tel Aviv r	10800	31		Industrials			Investment Companies				
Merav r	2024	894	+10.0	Dubak b	2745	517		IDB Dev. r	3125	3732	+3.6
Financial Institutions				Pr-Ze 1	3955	1723	+1.4	Elton	2156	1168	+0.9
AgriCo	33500	4	+8.8	Sumfrost	4955	50		Adi 1	505	1057	+5.2
Ind. Dev. DD	54047			Elita	11440	241	+2.5	Gahelot	1276	70	
Clai Leasing 0.1	5169	17		Adgar	590	580	+5.0	Israel Corp. 1	6457	232	+10.0
Insurance				Argaman r	8900	191	+0.4	Wolfson 1 r	64000		
Ararat 0.1 r	3245	b.o.1	+5.0	Delta G 1	4220	254	+2.4	Hapoalim Inv.	4285	140	
Hasenah r	2625	4134	+4.0	Maquette 1	20000	22		Leumi Invest.	4620	1243	
Phoenix 0.1	1298	700	+3.0	Esple 1	10900	176	+4.3	Discount Invest.	2125	5106	+5.8
Hamishmar	5550	108	+3.7	Poligat 0.1	1350	345		Mizrahi Invest.	5350	50	
Menorah 1	5952	83	+10.0	Schoellierina	13700	374	+7.5	Clai 10	2457	1227	+5.0
Sahar r	3080	220	+5.1	Rogovin	2680	824	+4.8	Lendeco 0.1	8410		+0.2
Zion Hold. 1	10100	21	+1.0	Urden 0.1 r	12530	182	+0.5	Parns 0.1	8625	b.o.1	+5.0
				Is. Can Co 1	831	10890	+10.0	Oil Exploration			
				Zion Cabies	1842	797	+5.1	Poz Oil Expl.	10850	82	+1.9
				Pector Steel	4100	133	+9.3	J.O.E.L.	1232	527	+3.9
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JERUSALEM

THE MEASURE OF THE YEAR

By Abraham Rabinovich
Photography by Uli Bockler

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FINANCIAL DATA: EUROPE, U.S.

Israel Money Markets February 25, 1986

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PRIME BORROWING RATE: 1.75% per month				
Unlinked Deposit (Annual Rates)				
	LAST UPDATED	TAPAS	PAKAM 7-DAY	PAKAM 30-DAY
LEUMI	20.2	8-18%	7-17%	6-18%
HAPOLIM	20.2	8-18%	13-17%	13-17%
DISCOUNT	20.2	10-18%	10-18%	12-19%
MIZRAHI	18.2	12-19%	12-20%	12-18%
FIRST INT'L	20.2	8-18%	8-18%	8-18%

Notes vary according to size of deposit.
(Tapas: demand deposit paying daily interest.
Pakam: fixed-term deposit available from 7 to 59 days.)

PATAH - FOREIGN CURRENCY DEPOSIT RATES (as of February 25)				
	3-MONTHS	6-MONTHS	12-MONTHS	
USD	7.375	7.375	7.500	
STG	11.625	11.250	11.125	
DMK	3.875	3.875	3.875	
SFR	3.250	3.250	3.250	
YEN	4.500	4.250	4.250	

Rates vary according to size of deposit and are subject to change.

SHEKEL FOREIGN EXCHANGE RATES				
		CHEQUES AND TRANSACTIONS		BANK OF ISRAEL Representative Rates
		Purchase	Sale	
U.S.A.	DOLLAR	1.4688	1.4872	1.4788
GREAT BRITAIN	STERLING	2.1885	2.2159	2.2069
GERMANY	MARK	0.622	0.604	0.6556
FRANCE	FRANC	2.119	2.145	0.2133
HOLLAND	GULDEN	0.5759	0.5831	0.5797
SWITZERLAND	FRANC	0.7784	0.7881	0.7838
SWEDEN	KRONA	0.2035	0.2081	0.2080
NORWAY	KRONE	0.2078	0.2104	0.2092
DENMARK	KRONE	0.1762	0.1784	0.1775
FINLAND	MARK	0.2830	0.2916	0.2902
CANADA	DOLLAR	1.0597	1.0730	1.0685
AUSTRALIA	DOLLAR	1.0399	1.0529	1.0460
SOUTH AFRICA	RAND	0.7489	0.7552	0.7480
BELGIUM	FRANC	0.3148	0.3168	0.3202
AUSTRIA	SCHILLING	0.0268	0.0284	0.0334
ITALY	LIRE	0.9572	0.9692	0.9632
JAPAN	YEN	0.0093	0.0094	0.0157
JORDAN	DINAR	4.04	4.29	4.0002
EGYPT	POUNDS	0.80	0.85	0.8888

SUPPLIED BY BANK LEUMI

European Financial Markets

Precious Metals				
GOLD:	LONDON	A.M. FIX	351.40	P.M. FIX 352.40
SILVER:	PARIS	NOON FIX	354.04	ZURICH P.M. 354.25
PALLADIUM:	LONDON	P.M.	615.80	
	LONDON	P.M.	423.50	
	LONDON	P.M.	112.75	

FOREIGN CURRENCY CROSS RATES (London 15.30GMT)				
Forward Rates				
	SPOT	3 MONTHS	6 MONTHS	12 MONTHS
POUND STERLING	1.4825/35	151/148	284/259	485/450
DEUTSCHE MARK	2.2525/35	184/179	369/358	747/727
SWISS FRANC	1.8885/00	181/176	359/348	730/700
DUTCH GULDEN	2.8480/00	132/127	265/265	550/530
FRENCH FRANC	6.9200/50	1150/1250	1601/1550	2500/2350
JAPANESE YEN	181.40/50	84/79	180/180	393/373
ITALIAN LIRA	1532.5/4.0	350/330	650/700	1080/1180
BELGIAN FRANC	46.13/18	24/29	32/47	45/60
HONGKONG DOLLAR	7.8020/50	255/225	505/485	1050/1000
AFRICAN RAND	0.5055/75	95/55	87/67	130/100
CANADIAN DOLLAR	1.2815/25	125/132	188/203	270/255
AUSTRALIAN DOLLAR	0.7010/20	172/167	307/302	520/510
SWEDISH KRONA	7.1250/00	635/685	1140/1240	1885/2030
NORWEGIAN KRONE	7.0450/00	870/920	1820/1900	3625/3750
DANISH KRONE	8.3225/75	-28/+75	-10/+50	50/350

Formula for determining forward rates:

